

Tax Levy Limit Before Adjustments & Exclusions

	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24
Prior Year Tax Levy	\$ 9,305,529	\$ 9,491,640	\$ 9,681,472	\$ 9,875,102	\$ 10,072,604
+ Tax Cap Reserve Plus Interest from FYE 2017 Used to Reduce 2018	\$ -				
+ Total Tax Cap Reserve Amount (including interest earned) from FYE 2018	\$ -				
Tax Base Growth Factor (cannot be lower than 1.0)	1.0097	1.0040	1.0040	1.0040	1.0040
+ PILOTs Receivable FYE 06/30/2019	\$ 30,000	\$ 100,000	\$ 30,000	\$ 30,000	\$ 30,000
- Tort Exclusion Amount Claimed in FYE 06/30/2018					
- Capital Levy for FYE 06/30/2019	\$ 183,745	\$ 142,901	\$ 121,653	\$ 125,722	\$ 121,997
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200
- PILOTs Receivable FYE 06/30/2020	\$ 100,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
+ Available Carryover from FYE 06/30/2019	\$ 83,765				
Total Levy Limit Before Adjustments/Exclusions	\$ 9,410,654	\$ 9,646,440	\$ 9,791,116	\$ 9,985,258	\$ 10,191,315

Exclusions

Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%					
+ Capital Levy for FYE 06/30/2020	\$ 142,901	\$ 121,653	\$ 125,722	\$ 121,997	\$ (1,915)
+ Teachers Retirement System	\$ -				
+ Employees Retirement System	\$ -				
Total Exclusions	\$ 142,901	\$ 121,653	\$ 125,722	\$ 121,997	\$ (1,915)
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$ 9,553,555	\$ 9,768,093	\$ 9,916,838	\$ 10,107,255	\$ 10,189,400
- Total Tax Cap Reserve Amount Used to Reduce 2019 Levy					
2020 Proposed Levy, Net of Reserve					
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	NO	NO	NO	NO	NO
Do you plan to override the cap in 2020?	NO	NO	NO	NO	NO
Maximum Allowable Percent Increase	2.67%	2.91%	2.43%	2.35%	1.16%
Actual Percent Increase	2.00%	2.00%	2.00%	2.00%	1.16%
Property Tax Cap Proposed Levy vs. Actual Levy on Revenue Tab (must be zero)	\$ 9,491,640	\$ 9,681,472	\$ 9,875,102	\$ 10,072,604	\$ 11,684,220

*Tax Levy to Pay for Local Capital Costs					
-Total Debt Service: Buildings	\$ 1,281,448	\$ 1,296,388	\$ 1,486,313	\$ 1,453,925	\$ 1,474,475
- Capital Outlay Projected Expense	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
- Interfund Transfer to Capital	\$ -	\$ 50,000	\$ 180,000	\$ 465,000	\$ -
+Building Aid	\$ 1,111,545	\$ 1,129,387	\$ 1,470,560	\$ 1,719,103	\$ 1,278,378
- Building Aid on Capital Outlay Projected Expense		\$ 74,100	\$ 74,100	\$ 74,100	\$ 74,100
-Total Debt Service: Transportation (Reserve Proposition)					
+Transportation Capital Aid	\$ 86,158	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Tax Levy to Pay for Local Capital Costs	\$ 183,745	\$ 142,901	\$ 121,653	\$ 125,722	\$ 121,997

****Tax Levy to pay for Some Pension Contribution Costs**

ERS Excess Cost
 TRS Excess Cost
 Tax Levy to pay for Some Pension Contribution Costs

***Tax Levy to Pay for some Local Capital Costs					
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2020 Proposed Levy, Net of Reserve					
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy					
Do you plan to override the cap in 2020?	NO	NO	NO	NO	NO
Maximum Allowable Percent Increase	3.42%	2.16%	2.43%	2.35%	1.16%
Actual Percent Increase	2.00%	2.00%	2.00%	2.00%	1.16%
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